



INFORMATION ABOUT YOUR TDA QUARTERLY STATEMENT FOURTH QUARTER 2022

The attached statement shows your account balance in TRS' Tax-Deferred Annuity (TDA) Program as of December 31, 2022.

Opening balances on the statement reflect September 2022 unit values for any investments in TRS' variable-return funds, and closing balances reflect December 2022 unit values.

Fund Name	September 2022 Unit Value	December 2022 Unit Value
Diversified Equity Fund	\$109.88	\$112.57
Balanced Fund	\$ 15.37	\$ 15.34
International Equity Fund	\$ 10.09	\$ 10.42
Sustainable Equity Fund	\$ 23.02	\$ 22.31
U.S. Equity Index Fund	\$ 13.37	\$ 13.67
International Equity Index Fund	\$ 10.36	\$ 10.81

Note: Unit values reflect fund performance through the last day of the previous month. For actuarial purposes, unit values are discounted by 4% annually; 4% is added to the number of units held to offset this discount.

OTHER INFORMATION ABOUT YOUR STATEMENT

- TDA withdrawals or loans issued during the last week of the reporting period may not be reflected until your next statement.
- An amount may be indicated for "2022 Contributions" if you retired during the reporting period or if you received payments from your former employer after retirement.

1099 FORMS FOR 2022

1099 forms are mailed in late January to all members who received a distribution from TRS in 2022. Forms for withdrawals and other lump-sum distributions are mailed first, followed by forms for pensions and other recurring payments. TRS cannot estimate when members will receive their 1099.

If you have not received your form in the mail, or if you need another copy, please log in to the website and access your 1099 under **Payments**. By February 1, all 1099 forms for 2022 will be available to view and download in the secure section of our website.

INVESTMENT ELECTIONS

You may change your investment elections for your TDA Program funds at any time; your elections will take effect on the next quarterly conversion date that occurs at least 30 days after TRS receives your request. Quarterly conversion dates are January 1, April 1, July 1, and October 1. Log in to the secure section of our website or file a "TDA Investment Election Change Form" (code TD45).

NEED TO SPEAK WITH TRS?

The best way to connect with a TRS Member Services Representative is to schedule a video call. Just go to our homepage and click on “Meet with TRS.”

INVESTMENT PERFORMANCE FOR TRS’ PASSPORT FUNDS

VARIABLE-RETURN FUNDS: FOURTH QUARTER 2022 PERFORMANCE

Diversified Equity Fund	9.10%
Balanced Fund	3.78%
International Equity Fund	15.01%
Sustainable Equity Fund	2.75%
U.S. Equity Index Fund	7.14%
International Equity Index Fund	14.43%

FIXED RETURN FUND: Investments receive interest at a guaranteed rate of return determined by the New York State Legislature in accordance with applicable laws. TDA investments in the Fixed Return Fund are credited with 7% annually for members who are serving in (or resigned/retired from) titles represented by the UFT, or 8.25% annually for all other members.

More detailed investment performance information is available on the [Investment Returns](#) page on our website. Please refer to our [Fund Profiles](#) booklet for comprehensive information about TRS’ Passport Funds.

CORRESPONDENCE FROM TRS

View recent correspondence from TRS in the secure section of our website. Log in with your username and password, and then go to your **Documents** page to see recent TRS letters. Please note that account statements are shown separately, and some individualized letters cannot be displayed.

OPTIONS FOR REPAYING A TDA LOAN

Loan payments may be deducted automatically from your retirement allowance. To choose automatic payments, file the “Request to Change TDA Loan Repayment Method” (code LO105).

Another option:

Use our secure **Online Payments** feature at www.trsnyc.org. Direct payments from your bank account are free of charge. Credit and debit card payments have a processing charge.