



INFORMATION ABOUT YOUR TDA QUARTERLY STATEMENT FIRST QUARTER 2021

PERFORMANCE FOR TRS' PASSPORT FUNDS

The attached statement shows your account balance as of March 31, 2021. Unit values for March 2021 were used to establish the dollar value of any variable-return investments.

Fixed Return Fund

Investments in the Fixed Return Fund received interest at a guaranteed rate of return determined by the New York State Legislature in accordance with applicable laws. TDA investments in the Fixed Return Fund are credited with 7% annually for members who are serving in (or resigned/retired from) titles represented by the UFT, or 8.25% annually for all other members.

Variable-Return Funds

The table below indicates the funds' performance for the last quarter.

Fund Name	First Quarter 2021 Performance % Increase	April 2021 Unit Value	January 2021 Unit Value
Diversified Equity Fund	6.17%	\$125.79	\$119.65
Balanced Fund	1.31%	\$ 17.30	\$ 17.24
International Equity Fund	2.86%	\$ 12.69	\$ 12.46
Sustainable Equity Fund	0.49%	\$ 25.04	\$ 25.16
U.S. Equity Index Fund	6.04%	\$ 14.26	\$ 13.58
International Equity Index Fund	2.80%	\$ 12.72	\$ 12.49

Note: Each monthly unit value reflects each fund's performance through the last day of the previous month. For actuarial purposes, unit values are discounted by 4% annually; 4% is added to the number of units held to offset this discount.

Please refer to our *Fund Profiles* booklet for comprehensive information about TRS' Passport Funds.

INVESTMENT ELECTIONS

You may change your investment elections for your Tax-Deferred Annuity (TDA) Program funds at any time; your elections would take effect on the next quarterly conversion date that occurs at least 30 days after TRS receives your request.

Quarterly conversion dates are January 1, April 1, July 1, and October 1.

To make investment election changes: Log in to the secure section of our website or file a "TDA Investment Election Change Form" (code TD45).

TRS OPERATIONS

Starting in May, members may now meet with a representative in person at TRS' Member Services Center—by advance appointment only. And video appointments with a representative are still available for members who prefer not to travel to TRS. Please visit our website's homepage to schedule a video or in-person appointment. For more service alternatives and TRS operations updates, go to www.trsnyc.org/memberportal/COVID-19.

REQUIRED MINIMUM DISTRIBUTIONS

Eligible members will soon receive a Required Minimum Distribution (RMD) mailing from TRS. The mailing includes the RMD amount of tax-deferred funds for 2021 and a personalized RMD election form. Secure online filing is also available on our website.

If you receive the mailing and do not file, TRS will automatically issue you a payment that meets the distribution requirements at the end of the year. You only need to file an RMD election if you want to obtain the distribution sooner or meet the distribution requirements through a different method. Visit our website for more information about RMDs.

CORRESPONDENCE FROM TRS

Do you know you can view recent correspondence from TRS in the secure section of our website? Just log in with your username and password, go to your **Documents** page to see any letters TRS has mailed to you since April 2020. (Please note that account statements are shown separately, and some individualized letters cannot be displayed.) We'll also email you when new correspondence is available for you to view.

OPTIONS FOR REPAYING TDA LOANS

Are you repaying a loan from your TDA account? You can have your loan payments deducted automatically from your retirement allowance monthly. Just file the "Request to Change TDA Loan Repayment Method" (code LO105) to choose automatic payments.

If you must pay by check, please mail your payment to the address on your loan payment voucher. **Do not mail your payment to TRS at 55 Water Street; loan payments mailed to 55 Water Street will be destroyed and not deposited.**

If you'd prefer an easier way to make loan payments to TRS each month: Use our secure **ONLINE PAYMENTS** feature at www.trsnyc.org. Then make payment directly from your bank account, credit card, or debit card. (Payments made directly from your bank account are free of charge. Only payments made by credit or debit card incur a processing charge.)

REVIEW YOUR TDA BENEFICIARY INFORMATION

Your beneficiary designations for your TDA account are included with your account statement and are current as of the statement date. Please review the list and use our secure website to make changes or add missing information, such as Social Security numbers.

ADDITIONAL INFORMATION ABOUT YOUR STATEMENT

TDA withdrawals or loans issued during the last week of the reporting period may not be reflected on this statement; they will be reflected on your next statement.

An amount may be indicated for "2021 Contributions" if you retired during the reporting period or if you received payroll payments from your former employer after retirement.

For your convenience, TRS forms, publications, and historical investment information are available on our website at www.trsnyc.org. For additional assistance, please contact our Member Services Center at 1 (888) 8-NYC-TRS.