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NEW YORK CITY TEACHERS' RETIREMENT SYSTEM

3

BOARD MEETING

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Held on Tuesday, June 28, 2022 via Videoconference

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3:03 p.m.

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ATTENDEES:

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DEBRA PENNY, Chairperson, Trustee

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DAVID KAZANSKY, Trustee

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ALISON HIRSH, Trustee, Comptroller's Office

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THOMAS BROWN, Trustee

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BRYAN BERGE, Trustee, Mayor's Office

14

RUSSELL BUCKLEY, Trustee

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VALERIE BUDZIK, Teachers' Retirement System

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JOHN DORSA, Bureau of Asset Management

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THAD McTIGUE, Teachers' Retirement System

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LIZ SANCHEZ, Teachers' Retirement System

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KAVITA KANWAR, Teachers' Retirement System

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MARTA ROSS, New York City Law Department

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MICHAEL SAMET, Office of the Actuary

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23

REPORTED BY:

24

YAFFA KAPLAN

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JOB NO. 8386404

1 Proceedings

2 MR. McTIGUE: Good afternoon. Welcome
3 to the special Board meeting of the Teachers'
4 Retirement System. Today is June 28th.

5 Bryan Berge?

6 MR. BERGE: Present.

7 MR. McTIGUE: Thank you. Thomas Brown?

8 MR. BROWN: Present. Thank you, Thad.

9 MR. McTIGUE: Russell Buckley?

10 MR. BUCKLEY: Present.

11 MR. McTIGUE: Alison Hirsh?

12 MS. HIRSH: Present.

13 MR. McTIGUE: David Kazansky?

14 MR. KAZANSKY: Present.

15 MR. McTIGUE: Debra Penny?

16 MS. PENNY: Present.

17 MR. McTIGUE: Madam chair and Board
18 members, we have a quorum.

19 MS. PENNY: Thank you so much, Thad.
20 This is it for our public session. Do I hear
21 a motion to go into executive session?

22 MR. BROWN: So moved.

23 MS. PENNY: Thank you, Mr. Brown. Do I
24 have a second?

25 MS. HIRSH: Second.

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2 MS. PENNY: Thank you, Ms. Hirsh. Any
3 discussion? All those in favor, please say
4 aye.

5 Aye.

6 MS. HIRSH: Aye.

7 MR. KAZANSKY: Aye.

8 MR. BROWN: Aye.

9 MR. BUCKLEY: Aye.

10 MR. BERGE: Aye.

11 MS. PENNY: Any opposed? Any
12 abstentions? Okay. Going into executive
13 session now.

14 (Discussion off the record.)

15 MS. PENNY: Welcome back. We are back
16 in public session. Mr. McTigue, would you
17 read out, please?

18 MR. McTIGUE: Thank you, madam chair.
19 During the executive session, the Board took
20 up a personnel matter. Details will be made
21 public at the appropriate time.

22 MS. PENNY: Thank you. Does anyone else
23 have anything for this meeting? Okay. Thank
24 you all for joining us, and I am sure we will
25 be in touch. If we don't, have a wonderful,

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2 wonderful summer, and yeah, we will talk soon.

3 Do I hear a motion to adjourn?

4 MR. BROWN: So moved.

5 MS. PENNY: Thank you, Mr. Brown. Do I

6 have a second?

7 MR. KAZANSKY: Second.

8 MS. PENNY: Thank you, Mr. Kazansky.

9 Any discussion? All those in favor of

10 adjourning, please say aye.

11 Aye.

12 MS. HIRSH: Aye.

13 MR. KAZANSKY: Aye.

14 MR. BROWN: Aye.

15 MR. BUCKLEY: Aye.

16 MR. BERGE: Aye.

17 MS. PENNY: Any opposed. Any

18 abstentions? Okay. We stand adjourned.

19 Thank you.

20 (Time noted: 3:07 p.m.)

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1 Proceedings

2 C E R T I F I C A T E

3 STATE OF NEW YORK)

4 : ss.

5 COUNTY OF QUEENS)

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7 I, YAFFA KAPLAN, a Notary Public
8 within and for the State of New York, do
9 hereby certify that the foregoing record of
10 proceedings is a full and correct
11 transcript of the stenographic notes taken
12 by me therein.

13 IN WITNESS WHEREOF, I have hereunto
14 set my hand this 11th day of June, 2022.

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YAFFA KAPLAN

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