



Teachers Retirement System
Agenda for March 21, 2024
**** Public Session ****

1) Roll Call

2) Update on TRS Operations:

3) Update from the Actuary:

- FN 2024 – 15: Allows UFT Titles to Join or Transfer into the NYC Teachers' Retirement System
- FN 2024 – 18: Increases the Tier 6 Basic Member Contribution Salary Bands by Inflation
- FN 2024 – 19: Reduces Tier 6 Basic Member Contribution Rates
- FN 2024 – 20: Reduces Tier 6 Basic Member Contribution Rate to 3% After 10 Years of Service
- FN 2024 – 24: Increases Maximum Years of Military Service Eligible for Buyback from Three to Four
- FN 2024 – 25: Modifies Tier 6 Basic Member Contribution Rates

4) Executive Director's Report Resos:

1. Next Meeting – Thursday, April 18, 2024
2. Authorization to the Comptroller to Invest Certain QPP Funds
3. Authorization to the Comptroller to Invest Certain TDA Funds
4. Preliminary Fiscal Year 2025 Employer Contribution
5. Budget Modification - Managerial and Organization of Staff Analyst Increases and Legislative and Mandated Projects for FY'24

5) Calendar – Approval of the following minutes:

- February 1, 2024 – Investment Meeting minutes
- February 15, 2024 – Board Meeting minutes
- Calendar Items

6) Other Business:

7) Questions/Comments from the Public: